

Top 50 Companies - Net Income

Rank 2019	Rank 2018	Company ¹	Company Code	Sector	Net Income ² 2019 (in mil PHP)	2019 vs. 2018 % change	Revenues 2019 (in mil PHP)	Assets		Liabilities		Stockholders' Equity ³	ROA (%)	ROE ⁴ (%)	EPS (in PHP)	BV (in PHP)
								(in million pesos)		(in million pesos)						
1	1	SM Investments Corporation	SM	Hldg	44,568.24	20.20	506,295.01	1,144,164.57	608,013.09	536,151.48	3.90	11.65	37.00	317.64		
2	2	BDO Unibank, Inc.	BDO	Fin'l	44,194.00	35.12	221,193.00	3,188,858.00	2,818,271.00	370,587.00	1.39	11.98	10.09	84.21		
3	3	SM Prime Holdings, Inc.	SMPH	Prop	38,085.60	18.38	120,057.90	667,279.67	364,763.40	302,516.27	5.71	12.66	1.32	10.42		
4	4	Ayala Corporation	AC	Hldg	35,279.33	10.88	330,905.56	1,345,285.96	835,972.40	509,313.56	2.62	10.73	56.30	524.69		
5	5	Ayala Land, Inc.	ALI	Prop	33,188.40	13.50	168,793.71	713,923.28	471,217.71	242,705.57	4.65	15.73	2.25	14.34		
6	12	JG Summit Holdings, Inc.	JGS	Hldg	31,285.25	63.06	307,596.29	928,309.52	519,662.38	408,647.14	3.37	10.26	4.37	42.55		
7	6	Bank of the Philippine Islands	BPI	Fin'l	28,803.00	24.81	129,972.00	2,205,030.00	1,931,996.00	273,034.00	1.31	10.68	6.39	59.81		
8	10	Metropolitan Bank & Trust Company	MBT	Fin'l	28,055.00	27.48	146,105.00	2,450,813.00	2,132,322.00	318,491.00	1.14	9.06	6.24	68.83		
9	20	Metro Pacific Investments Corporation	MPI	Hldg	23,856.00	68.83	129,789.00	611,778.00	365,733.00	246,045.00	3.90	12.49	0.76	6.05		
10	8	Manila Electric Company	MER	Ind'l	23,285.00	1.16	322,593.00	357,019.00	271,778.00	85,241.00	6.52	27.64	20.66	74.73		
11	16	LT Group, Inc.	LTG	Hldg	23,117.52	42.75	114,248.63	1,265,830.55	1,011,822.98	254,007.57	1.83	12.37	2.14	17.27		
12	13	PLDT Inc.	TEL	Svcs	22,521.00	19.06	169,187.00	525,027.00	408,737.00	116,290.00	4.29	20.11	104.24	518.32		
13	14	Globe Telecom, Inc.	GLO	Svcs	22,269.34	19.47	168,250.79	304,290.74	223,043.74	81,247.00	7.32	27.45	167.18	608.91		
14	9	Aboltiz Equity Ventures, Inc.	AEV	Hldg	22,036.13	(0.89)	219,751.63	588,386.10	371,191.02	217,195.08	3.75	12.49	3.91	31.33		
15	7	San Miguel Corporation	SMC	Hldg	21,329.00	(7.57)	1,038,130.00	1,817,734.00	1,243,339.00	574,395.00	1.17	6.42	8.97	139.77		
16	21	GT Capital Holdings, Inc.	GTCAP	Hldg	20,309.00	54.37	222,940.00	357,654.00	168,334.00	189,320.00	5.68	11.44	94.34	824.35		
17	15	San Miguel Food and Beverage, Inc.	FB	Ind'l	18,278.00	0.18	312,472.00	265,967.00	122,786.00	143,181.00	6.87	19.22	3.09	16.09		
18	17	Megaworld Corporation	MEG	Prop	17,931.42	17.91	67,371.57	349,633.07	144,767.55	204,865.52	5.13	10.05	0.56	5.54		
19	18	Alliance Global Group, Inc.	AGI	Hldg	17,721.52	17.25	179,989.01	644,476.33	347,359.53	297,116.80	2.75	9.88	1.80	18.26		
20	11	Aboltiz Power Corporation	AP	Ind'l	17,322.68	(20.20)	134,224.21	410,469.36	276,826.35	133,643.01	4.22	13.80	2.35	17.06		
21	23	First Gen Corporation	FGEN	Ind'l	15,342.65	31.67	114,888.34	264,360.86	132,857.84	131,503.03	5.80	14.23	4.25	29.87		
22	36	Union Bank of the Philippines	UBP	Fin'l	14,026.13	104.00	52,700.19	770,787.54	672,770.57	98,016.97	1.82	14.39	11.52	80.07		
23	25	First Philippine Holdings Corporation	FPH	Ind'l	12,583.00	22.39	140,721.00	372,330.00	193,232.00	179,098.00	3.38	12.03	24.72	205.52		
24	27	Filinvest Development Corporation	FDC	Hldg	11,970.30	22.54	84,317.31	642,154.88	510,004.89	132,149.99	1.86	11.91	1.38	11.62		
25	42	Cosco Capital, Inc.	COSCO	Hldg	11,597.38	115.51	176,316.08	154,449.89	52,389.11	102,060.78	7.51	16.61	1.60	9.64		
26	26	Vista Land & Lifescapes, Inc.	VLL	Prop	11,266.16	10.04	44,406.15	272,538.64	172,585.97	99,952.67	4.13	11.54	0.89	7.69		
27	19	DMCI Holdings, Inc.	DMC	Hldg	10,533.13	(27.42)	91,978.18	200,787.00	97,948.93	102,838.07	5.25	12.78	0.79	6.21		
28	30	Security Bank Corporation	SECB	Fin'l	10,101.73	17.34	51,308.59	793,006.51	674,720.29	118,286.23	1.27	8.54	13.41	156.97		
29	33	China Banking Corporation	CHIB	Fin'l	10,068.96	24.15	56,115.60	962,225.98	866,050.39	96,175.59	1.05	10.47	3.75	35.80		
30	34	Bloomerry Resorts Corporation	BLOOM	Svcs	9,955.06	38.49	46,628.26	132,694.03	88,663.31	44,030.72	7.50	22.59	0.91	4.01		
31	29	Universal Robina Corporation	URC	Ind'l	9,772.12	6.17	134,502.14	168,652.99	73,468.49	95,184.50	5.79	10.86	4.43	40.81		
32	28	Philippine National Bank	PNB	Fin'l	9,681.48	2.29	61,262.72	1,142,290.61	987,315.21	154,975.40	0.85	6.37	6.35	99.68		
33	22	Semirara Mining and Power Corporation	SCC	Min&Oil	9,678.79	(19.51)	44,721.29	72,209.12	27,973.22	44,235.90	13.40	21.88	2.28	10.41		
34	35	Top Frontier Investment Holdings, Inc.	TFHI	Hldg	9,604.00	37.20	1,037,825.00	1,931,177.00	1,329,117.00	602,060.00	0.50	5.91	28.85	487.97		
35	49	Cebu Air, Inc.	CEB	Svcs	9,122.95	132.57	85,818.94	157,732.57	112,831.60	44,900.98	5.78	20.32	15.18	74.72		
36	46	DoubleDragon Properties Corp.	DD	Prop	8,831.97	91.77	20,203.71	113,546.60	69,627.82	43,918.78	7.78	29.12	3.73	12.81		
37	31	Robinsons Land Corporation	RLC	Prop	8,686.23	5.72	30,872.83	189,651.21	89,573.54	100,077.67	4.58	8.73	1.67	19.16		
38	40	Puregold Price Club, Inc.	PGOLD	Svcs	6,772.79	9.25	158,017.84	108,634.80	46,735.45	61,899.35	6.23	10.94	2.35	21.46		
39	37	Emperador Inc.	EMP	Ind'l	6,725.54	1.01	51,565.48	125,986.00	61,269.24	64,716.76	5.34	10.54	0.43	4.05		
40	32	Jollibee Foods Corporation	JFC	Ind'l	6,432.43	(21.68)	189,177.60	187,276.01	134,994.13	52,281.88	3.43	12.23	5.86	47.94		
41	41	Filinvest Land, Inc.	FLI	Prop	6,283.63	6.60	25,673.31	173,696.43	101,532.14	72,164.29	3.62	8.73	0.26	2.97		
42	47	East West Banking Corporation	EW	Fin'l	6,241.94	38.46	37,188.66	406,324.29	357,256.96	49,067.33	1.54	12.72	2.77	21.81		
43	45	Eagle Cement Corporation	EAGLE	Ind'l	6,014.90	25.35	20,768.21	49,055.44	11,724.48	37,330.96	12.26	16.11	1.20	7.47		
44	44	Pilipinas Shell Petroleum Corporation	SHLPH	Ind'l	5,621.16	10.73	219,303.10	102,919.47	63,091.15	39,828.31	5.46	14.11	3.48	24.69		
45	38	Manila Water Company, Inc.	MWC	Ind'l	5,495.51	(15.76)	34,477.49	134,601.64	78,610.43	55,991.21	4.08	10.04	2.66	26.50		
46	48	Rizal Commercial Banking Corporation	RCB	Fin'l	5,387.00	24.70	51,068.00	767,079.00	684,229.00	82,850.00	0.70	6.50	2.78	42.79		
47	24	International Container Terminal Services, Inc.	ICT	Svcs	5,198.69	(52.43)	86,347.34	291,822.53	208,880.12	82,942.40	1.78	6.97	2.60	37.28		
48	50	Asia United Bank Corporation	AUB	Fin'l	4,446.77	34.21	16,628.80	265,994.17	232,835.08	33,159.09	1.67	13.47	9.16	68.03		
49	43	Robinsons Retail Holdings, Inc.	RRHI	Svcs	3,918.62	(23.27)	166,876.51	137,866.07	61,339.67	76,526.40	2.84	5.43	2.49	45.75		
50	55	Asian Terminals, Inc.	ATI	Svcs	3,714.06	28.90	16,450.90	31,254.09	12,924.12	18,329.97	11.88	20.27	1.86	9.16		

¹ The list of companies ranked in the PSE Quarterly Top 50 does not include listed foreign-domiciled companies and companies listed after December 31, 2019.

² Net Income attributable to parent company shareholders. ³ Stockholders' Equity refers to consolidated figures. ⁴ ROE computation uses four-quarter trailing net income and stockholders' equity attributable to parent company shareholders.



Top 50 Companies - Revenues

Rank 2019	Rank 2019	Company	Company Code	2019 (in mil PHP)	% change	2019	Assets	Liabilities	Stockholders' Equity
						Net Income ¹			
						(in million pesos)			
1	1	San Miguel Corporation	SMC	1,038,130.00	0.56	21,329.00	1,817,734.00	1,243,339.00	332,456.00
2	2	Top Frontier Investment Holdings, Inc.	TFHI	1,037,825.00	0.53	9,604.00	1,931,177.00	1,329,117.00	162,438.00
3	3	Petron Corporation	PCOR	517,209.00	(7.63)	1,701.00	394,835.00	302,405.00	85,657.00
4	4	SM Investments Corporation	SM	506,295.01	11.50	44,568.24	1,144,164.57	608,013.09	382,627.08
5	6	Ayala Corporation	AC	330,905.56	12.06	35,279.33	1,345,285.96	835,972.40	328,807.27
6	5	Manila Electric Company	MER	322,593.00	4.29	23,285.00	357,019.00	271,778.00	84,230.00
7	8	San Miguel Food and Beverage, Inc.	FB	312,472.00	8.66	18,278.00	265,967.00	122,786.00	95,093.00
8	7	JG Summit Holdings, Inc.	JGS	307,596.29	4.75	31,285.25	928,309.52	519,662.38	304,811.64
9	10	GT Capital Holdings, Inc.	GTCAP	222,940.00	8.31	20,309.00	357,654.00	168,334.00	177,469.00
10	12	BDO Unibank, Inc.	BDO	221,193.00	23.77	44,194.00	3,188,858.00	2,818,271.00	368,932.00
11	11	Aboitiz Equity Ventures, Inc.	AEV	219,751.63	11.23	22,036.13	588,386.10	371,191.02	176,481.18
12	9	Pilipinas Shell Petroleum Corporation	SHLPH	219,303.10	(0.09)	5,621.16	102,919.47	63,091.15	39,828.31
13	15	Jollibee Foods Corporation	JFC	189,177.60	12.74	6,432.43	187,276.01	134,994.13	52,600.05
14	17	Alliance Global Group, Inc.	AGI	179,989.01	14.81	17,721.52	644,476.33	347,359.53	179,373.81
15	14	Cosco Capital, Inc.	COSCO	176,316.08	2.61	11,597.38	154,449.89	52,389.11	69,814.16
16	13	PLDT Inc.	TEL	169,187.00	(1.61)	22,521.00	525,027.00	408,737.00	111,987.00
17	16	Ayala Land, Inc.	ALI	168,793.71	1.53	33,188.40	713,923.28	471,217.71	211,050.02
18	19	Globe Telecom, Inc.	GLO	168,250.79	10.45	22,269.34	304,290.74	223,043.74	81,112.42
19	22	Robinsons Retail Holdings, Inc.	RRHI	166,876.51	22.25	3,918.62	137,866.07	61,339.67	72,121.59
20	20	Puregold Price Club, Inc.	PGOLD	158,017.84	9.36	6,772.79	108,634.80	46,735.45	61,899.35
21	18	PAL Holdings, Inc.	PAL	154,536.73	0.15	(10,310.90)	317,829.48	312,931.89	(3,482.59)
22	25	Metropolitan Bank & Trust Company	MBT	146,105.00	20.78	28,055.00	2,450,813.00	2,132,322.00	309,554.00
23	23	First Philippine Holdings Corporation	FPH	140,721.00	7.17	12,583.00	372,330.00	193,232.00	104,600.00
24	24	Universal Robina Corporation	URC	134,502.14	4.97	9,772.12	168,652.99	73,468.49	89,950.67
25	21	Aboitiz Power Corporation	AP	134,224.21	(1.89)	17,322.68	410,469.36	276,826.35	125,542.99
26	29	Bank of the Philippine Islands	BPI	129,972.00	26.34	28,803.00	2,205,030.00	1,931,996.00	269,577.00
27	26	Metro Pacific Investments Corporation	MPI	129,789.00	16.32	23,856.00	611,778.00	365,733.00	190,962.00
28	28	SM Prime Holdings, Inc.	SMPH	120,057.90	13.36	38,085.60	667,279.67	364,763.40	300,916.17
29	27	First Gen Corporation	FGEN	114,888.34	6.69	15,342.65	264,360.86	132,857.84	107,829.93
30	30	LT Group, Inc.	LTG	114,248.63	21.58	23,117.52	1,265,830.55	1,011,822.98	186,921.54
31	31	Phoenix Petroleum Philippines, Inc.	PNX	98,009.88	9.63	1,537.34	86,957.38	65,034.62	21,846.02
32	32	DMCI Holdings, Inc.	DMC	91,978.18	4.85	10,533.13	200,787.00	97,948.93	82,403.65
33	33	International Container Terminal Services, Inc.	ICT	86,347.34	5.99	5,198.69	291,822.53	208,880.12	74,589.02
34	34	Cebu Air, Inc.	CEB	85,818.94	14.96	9,122.95	157,732.57	112,831.60	44,900.98
35	35	Fillinvest Development Corporation	FDC	84,317.31	13.71	11,970.30	642,154.88	510,004.89	100,515.90
36	37	Megaworld Corporation	MEG	67,371.57	17.32	17,931.42	349,633.07	144,767.55	178,464.09
37	36	Integrated Micro-Electronics, Inc.	IMI	65,290.59	(10.48)	(403.01)	55,632.47	31,083.60	19,412.11
38	38	Philippine National Bank	PNB	61,262.72	22.53	9,681.48	1,142,290.61	987,315.21	152,093.36
39	43	China Banking Corporation	CHIB	56,115.60	36.39	10,068.96	866,050.39	866,050.39	96,163.24
40	40	Philippine Seven Corporation	SEVN	53,187.63	21.16	1,444.57	29,673.66	21,636.08	8,037.59
41	48	Union Bank of the Philippines	UBP	52,700.19	42.04	14,026.13	770,787.54	672,770.57	97,496.41
42	39	Emperador Inc.	EMP	51,565.48	9.60	6,725.54	125,986.00	61,269.24	63,817.53
43	44	Security Bank Corporation	SECB	51,308.59	32.44	10,101.73	793,006.51	674,720.29	118,279.27
44	49	Rizal Commercial Banking Corporation	RCB	51,068.00	38.25	5,387.00	767,079.00	684,229.00	82,831.00
45	45	Bloomerry Resorts Corporation	BLOOM	46,628.26	20.43	9,955.06	132,694.03	88,663.31	44,069.05
46	41	Semirara Mining and Power Corporation	SCC	44,721.29	4.72	9,678.79	72,209.12	27,973.22	44,235.90
47	42	Vista Land & Lifescapes, Inc.	VLL	44,406.15	7.04	11,266.16	272,538.64	172,585.97	97,648.73
48	46	Century Pacific Food, Inc.	CNPF	41,096.65	6.96	3,148.60	32,588.77	13,434.45	19,154.32
49	47	Pepsi-Cola Products Philippines, Inc.	PIP	40,179.81	4.82	298.73	26,224.81	17,082.30	9,142.51
50	51	Metro Retail Stores Group, Inc.	MRSGL	37,755.29	11.79	775.64	23,364.62	14,128.65	9,235.96

¹ Net Income attributable to parent company shareholders.

Top 50 Companies - Return on Assets

Rank	Company	Company Code	ROA (%)	Net Income ¹	Assets
				(in million pesos)	
1	Dizon Copper-Silver Mines, Inc.	DIZ	54.04	46.45	85.95
2	Swift Foods, Inc.	SFI	32.14	91.21	283.77
3	Supercity Realty Development Corporation	SRDC	25.60	20.59	80.42
4	PTFC Redevelopment Corporation	TFC	24.14	128.30	531.53
5	Synergy Grid & Development Phils., Inc.	SGP	23.75	1.95	8.20
6	SPC Power Corporation	SPC	16.06	1,782.28	11,095.70
7	GMA Network, Inc.	GMA7	16.02	2,618.46	16,346.88
8	Semirara Mining and Power Corporation	SCC	13.40	9,678.79	72,209.12
9	Mabuhay Vinyl Corporation	MVC	12.65	363.43	2,872.18
10	Eagle Cement Corporation	EAGLE	12.26	6,014.90	49,055.44
11	Global Ferronickel Holdings, Inc.	FNI	12.22	1,307.77	10,702.13
12	Asian Terminals, Inc.	ATI	11.88	3,714.06	31,254.09
13	D&L Industries, Inc.	DNL	11.75	2,619.98	22,300.55
14	Ginebra San Miguel, Inc.	GSMI	11.40	1,671.79	14,659.22
15	Premium Leisure Corp.	PLC	11.35	2,261.96	19,930.92
16	Vivant Corporation	VVT	11.21	2,338.93	20,867.01
17	The Philippine Stock Exchange, Inc.	PSE	10.83	681.13	6,289.39
18	Pryce Corporation	PPC	10.57	1,393.36	13,177.88
19	Concrete Aggregates Corporation	CA	10.08	35.62	353.40
20	Century Pacific Food, Inc.	CNPF	9.66	3,148.60	32,588.77
21	Itaipinas Development Corporation	IDC	9.62	181.43	1,885.81
22	Golden Bria Holdings, Inc.	HVN	9.31	2,567.61	27,589.64
23	MacroAsia Corporation	MAC	9.04	1,129.07	12,487.97
24	Crown Asia Chemicals Corporation	CROWN	8.70	136.41	1,568.55
25	Victorias Milling Company, Inc.	VMC	8.56	813.43	9,508.21
26	A Brown Company, Inc.	BRN	8.12	494.95	6,095.47
27	Wilcon Depot, Inc.	WLCON	8.10	2,124.62	26,237.05
28	Holcim Philippines, Inc.	HLCM	8.00	3,587.30	44,827.91
28	Philippine Realty and Holdings Corporation	RLT	8.00	495.72	6,192.87
30	Shang Properties, Inc.	SHNG	7.99	2,719.40	34,023.99
31	A. Soriano Corporation	ANS	7.98	1,843.62	23,112.42
32	Concepcion Industrial Corporation	CIC	7.80	946.76	12,137.79
33	DoubleDragon Properties Corp.	DD	7.78	8,831.97	113,546.60
34	D.M. Wenceslao & Associates, Incorporated	DMW	7.59	2,374.04	31,266.80
35	Cosco Capital, Inc.	COSCO	7.51	11,597.38	154,449.89
36	Bloomerry Resorts Corporation	BLOOM	7.50	9,955.06	132,694.03
37	Axelum Resources Corp.	AXLM	7.34	774.81	10,559.10
38	Globe Telecom, Inc.	GLO	7.32	22,269.34	304,290.74
39	City & Land Developers, Incorporated	LAND	7.18	175.71	2,447.17
40	Shakey's Pizza Asia Ventures, Inc.	PIZZA	7.02	865.24	12,332.63
41	San Miguel Food and Beverage, Inc.	FB	6.87	18,278.00	265,967.00
42	Fruitas Holdings, Inc.	FRUIT	6.76	121.53	1,796.41
43	RFM Corporation	RFM	6.58	1,230.48	18,688.51
44	Manila Electric Company	MER	6.52	23,285.00	357,019.00
45	Vantage Equities, Inc.	V	6.43	700.42	10,894.88
46	Puregold Price Club, Inc.	PGOLD	6.23	6,772.79	108,634.80
47	Arthaland Corporation	ALCO	6.09	1,187.02	19,475.83
48	Belle Corporation	BEL	5.83	2,609.73	44,771.87
49	Cityland Development Corporation	CDC	5.80	644.73	11,107.96
49	First Gen Corporation	FGEN	5.80	15,342.65	264,360.86

¹Net Income attributable to parent company shareholders.

Top 50 Companies - Return on Equity

Rank	Company	Company Code	ROE (%)	Net Income ¹	Stockholders' Equity
				(in million pesos)	
1	Dizon Copper-Silver Mines, Inc.	DIZ	119.11	46.45	39.00
2	Supercity Realty Development Corporation	SRDC	74.10	20.59	27.78
3	Swift Foods, Inc.	SFI	61.99	91.21	147.13
4	Golden Bria Holdings, Inc.	HVN	29.77	2,567.61	8,624.48
5	DoubleDragon Properties Corp.	DD	29.12	8,831.97	30,324.58
6	PTFC Redevelopment Corporation	TFC	28.46	128.30	450.83
7	Manila Electric Company	MER	27.64	23,285.00	84,230.00
8	Globe Telecom, Inc.	GLO	27.45	22,269.34	81,112.42
9	GMA Network, Inc.	GMA7	27.31	2,618.46	9,586.43
10	COL Financial Group, Inc.	COL	26.61	458.78	1,723.95
11	Cebu Landmasters, Inc.	CLI	26.16	2,012.29	7,692.23
12	Itaipinas Development Corporation	IDC	25.67	181.43	706.88
13	Synergy Grid & Development Phils., Inc.	SGP	25.15	1.95	7.75
14	Ginebra San Miguel, Inc.	GSMI	23.48	1,671.79	7,119.80
15	Bloomerry Resorts Corporation	BLOOM	22.59	9,955.06	44,069.05
16	Semirara Mining and Power Corporation	SCC	21.88	9,678.79	44,235.90
17	Cebu Air, Inc.	CEB	20.32	9,122.95	44,900.98
18	Asian Terminals, Inc.	ATI	20.27	3,714.06	18,318.73
19	PLDT Inc.	TEL	20.11	22,521.00	111,987.00
20	San Miguel Food and Beverage, Inc.	FB	19.22	18,278.00	95,093.00
21	Concepcion Industrial Corporation	CIC	18.10	946.76	5,229.93
22	Philippine Seven Corporation	SEVN	17.97	1,444.57	8,037.59
23	SPC Power Corporation	SPC	17.81	1,782.28	10,006.27
24	Cebu Holdings, Inc.	CHI	17.63	1,657.57	9,401.73
25	MacroAsia Corporation	MAC	17.58	1,129.07	6,424.15
26	Global Ferronickel Holdings, Inc.	FNI	17.18	1,307.77	7,612.54
27	Shakey's Pizza Asia Ventures, Inc.	PIZZA	17.07	865.24	5,068.51
28	Cosco Capital, Inc.	COSCO	16.61	11,597.38	69,814.16
28	Vivant Corporation	VVT	16.61	2,338.93	14,084.80
30	Arthaland Corporation	ALCO	16.58	1,187.02	7,157.80
31	Century Pacific Food, Inc.	CNPF	16.44	3,148.60	19,154.32
32	Eagle Cement Corporation	EAGLE	16.11	6,014.90	37,330.96
33	Pryce Corporation	PPC	16.08	1,393.36	8,663.84
34	Ayala Land, Inc.	ALI	15.73	33,188.40	211,050.02
35	D&L Industries, Inc.	DNL	15.31	2,619.98	17,112.05
36	LBC Express Holdings, Inc.	LBC	15.26	494.57	3,240.91
37	Mabuhay Vinyl Corporation	MVC	14.55	363.43	2,497.29
38	Wilcon Depot, Inc.	WLCON	14.49	2,124.62	14,661.50
39	Union Bank of the Philippines	UBP	14.39	14,026.13	97,496.41
40	First Gen Corporation	FGEN	14.23	15,342.65	107,829.93
41	The Philippine Stock Exchange, Inc.	PSE	14.13	681.13	4,819.07
42	Pilipinas Shell Petroleum Corporation	SHLPH	14.11	5,621.16	39,828.31
43	Rockwell Land Corporation	ROCK	13.99	2,956.55	21,134.62
44	Aboltiz Power Corporation	AP	13.80	17,322.68	125,542.99
45	EEL Corporation	EEL	13.50	1,156.33	8,563.99
46	Asia United Bank Corporation	AUB	13.47	4,446.77	33,015.27
47	Premium Leisure Corp.	PLC	12.94	2,261.96	17,478.84
48	Holcim Philippines, Inc.	HLCM	12.92	3,587.30	27,755.81
49	DMCI Holdings, Inc.	DMC	12.78	10,533.13	82,403.65
50	East West Banking Corporation	EW	12.72	6,241.94	49,067.33

Top 50 Stock Price Gainers

Rank	Company	Company Code	LTP ¹	LTP ¹	YTD Change (%)	2019	2019
			end-2019	end-2018		High ²	Low ²
			(in PHP)		(in PHP)		
1	Holcim Philippines, Inc.	HLCM	13.60	5.80	134.48	16.00	5.77
2	ACE Enexor, Inc.	ACEX	7.32	3.37	117.21	13.92	2.96
3	Sta. Lucia Land, Inc.	SLI	2.48	1.25	98.40	2.80	1.24
4	AC Energy Philippines, Inc.	ACEPH	2.23	1.15	93.91	3.06	1.13
5	8990 Holdings, Inc.	HOUSE	14.74	8.10	81.98	16.40	8.10
6	Suntrust Home Developers, Inc.	SUN	1.23	0.74	66.22	1.96	0.69
7	Nickel Asia Corporation	NIKL	3.39	2.20	54.09	5.10	2.09
8	SPC Power Corporation	SPC	8.19	5.44	50.55	9.30	5.40
9	JG Summit Holdings, Inc.	JGS	80.80	55.70	45.06	83.00	54.40
10	Pepsi-Cola Products Philippines, Inc.	PIP	1.92	1.34	43.28	2.22	1.13
11	Vista Land & Lifescapes, Inc.	VLL	7.73	5.41	42.88	8.50	5.27
12	Wilcon Depot, Inc.	WLCON	18.00	12.60	42.86	19.00	12.66
13	Ginebra San Miguel, Inc.	GSMI	38.00	26.75	42.06	69.80	25.00
14	AbaCore Capital Holdings, Inc.	ABA	0.86	0.61	40.98	1.11	0.52
15	Century Peak Holdings Corporation	CPM	2.88	2.08	38.46	2.95	1.91
16	Robinsons Land Corporation	RLC	27.55	20.15	36.72	28.75	20.45
17	Golden Bria Holdings, Inc.	HVN	436.00	325.00	34.15	540.00	315.20
18	Asian Terminals, Inc.	ATI	18.50	13.88	33.29	21.95	14.00
19	International Container Terminal Services, Inc.	ICT	128.60	100.00	28.60	148.90	98.75
20	Century Properties Group Inc.	CPG	0.55	0.430	27.91	0.67	0.425
21	D.M. Wenceslao & Associates, Incorporated	DMW	9.90	7.80	26.92	12.46	7.70
22	AyalaLand Logistics Holdings Corp.	ALLHC	2.99	2.37	26.16	4.31	2.36
23	Security Bank Corporation	SECB	195.00	155.00	25.81	206.40	154.60
24	PTFC Redevelopment Corporation	TFC	49.95	40.00	24.88	70.00	38.05
25	SBS Philippines Corporation	SBS	9.26	7.50	23.47	9.70	7.41
26	EEI Corporation	EEI	9.80	7.95	23.27	11.40	7.95
27	Manila Mining Corporation "B"	MAB	0.0080	0.0065	23.08	0.014	0.0070
28	Cebu Air, Inc.	CEB	89.50	73.20	22.27	98.90	58.00
29	First Gen Corporation	FGEN	24.15	19.98	20.87	27.65	19.50
30	Max's Group, Inc.	MAXS	12.40	10.26	20.86	16.20	10.24
31	BDO Unibank, Inc.	BDO	158.00	130.80	20.80	161.80	121.50
32	Bloomerry Resorts Corporation	BLOOM	11.30	9.41	20.09	13.14	9.50
33	TKC Metals Corporation	T	1.02	0.85	20.00	1.80	0.83
34	Crown Asia Chemicals Corporation	CROWN	2.15	1.80	19.44	2.21	1.70
35	Kepwealth Property Phils., Inc.	KPPI	9.70	8.15	19.02	27.35	5.84
36	Keppel Philippines Holdings, Inc. "B"	KPHB	5.79	4.91	17.92	7.13	4.85
37	SM Prime Holdings, Inc.	SMPH	42.10	35.80	17.60	42.50	34.00
38	PetroEnergy Resources Corporation	PERC	4.10	3.50	17.14	4.95	3.52
39	SSI Group, Inc.	SSI	2.78	2.38	16.81	3.70	2.09
40	Cebu Landmasters, Inc.	CLI	4.83	4.14	16.67	5.38	3.90
41	Berjaya Philippines, Inc.	BCOR	5.20	4.50	15.56	5.20	2.20
42	Philippine Seven Corporation	SEVN	142.00	124.00	14.52	164.00	110.00
43	Universal Robina Corporation	URC	145.00	127.00	14.17	180.40	125.70
44	SM Investments Corporation	SM	1,043.00	917.50	13.68	1,100.00	877.00
45	Keppel Philippines Properties, Inc.	KEP	4.00	3.52	13.64	4.86	3.65
46	COL Financial Group, Inc.	COL	18.42	16.24	13.42	19.22	15.80
47	Manulife Financial Corporation	MFC	849.00	750.00	13.20	850.00	710.00
48	LMG Chemicals Corporation	LMG	4.86	4.30	13.02	5.63	3.83
49	Manila Mining Corporation "A"	MA	0.0079	0.0070	12.86	0.012	0.0069
50	Republic Glass Holdings Corporation	REG	2.95	2.62	12.60	3.50	2.36

¹ LTP refers to last traded price. ² High and Low figures are based on intra-day trading prices.

Top 50 Stock Price Losers

Rank	Company	Company Code	LTP ¹	LTP ¹	YTD Change (%)	2019	2019
			end-2019	end-2018		High ²	Low ²
			(in PHP)		(in PHP)		
1	Cirtek Holdings Philippines Corporation	TECH	4.07	30.95	(86.85)	31.80	3.66
2	Harbor Star Shipping Services, Inc.	TUGS	1.07	2.95	(63.73)	3.34	1.00
3	Synergy Grid & Development Phils., Inc.	SGP	195.00	536.00	(63.62)	600.00	151.00
4	Manila Water Company, Inc.	MWC	10.36	28.25	(63.33)	28.00	5.01
5	Asiabest Group International Inc.	ABG	10.46	26.00	(59.77)	32.85	10.20
6	MRC Allied, Inc.	MRC	0.191	0.450	(57.56)	0.490	0.180
7	Metro Alliance Holdings & Equities Corporation "B"	MAHB	1.00	2.27	(55.95)	2.70	1.00
8	Xurpas Inc.	X	0.77	1.72	(55.23)	2.33	0.75
9	Metro Alliance Holdings & Equities Corporation "A"	MAH	0.99	2.09	(52.63)	2.88	0.98
10	Alliance Select Foods International, Inc.	FOOD	0.51	1.06	(51.89)	1.23	0.490
11	Pacific Online Systems Corporation	LOTO	2.50	5.00	(49.95)	5.85	2.00
12	Petron Corporation	PCOR	3.86	7.71	(49.94)	8.00	3.83
13	DMCI Holdings, Inc.	DMC	6.61	12.78	(48.28)	13.00	4.95
14	Easycall Communications Philippines, Inc.	ECP	7.79	14.92	(47.79)	21.80	7.75
15	Vulcan Industrial & Mining Corporation	VUL	0.86	1.60	(46.25)	1.69	0.82
16	Philippine Infradev Holdings Inc.	IRC	1.25	2.25	(44.44)	2.52	1.20
17	Axelum Resources Corp.	AXLM	2.61	4.69	(44.35)	5.30	2.46
18	PXP Energy Corporation	PXP	8.64	15.20	(43.16)	16.46	6.54
19	DITO CME Holdings Corp.	DITO	3.44	6.03	(42.95)	7.40	2.85
20	Jackstones, Inc.	JAS	2.00	3.39	(41.00)	3.46	1.89
21	Primex Corporation	PRMX	2.09	3.54	(40.96)	3.70	1.89
22	Apex Mining Co., Inc.	APX	0.99	1.67	(40.72)	1.73	0.89
23	SFA Semicon Philippines Corporation	SSP	0.85	1.41	(39.72)	1.58	0.77
24	Vitarich Corporation	VITA	1.20	1.99	(39.70)	2.19	1.03
25	Transpacific Broadband Group International, Inc.	TBGI	0.270	0.440	(38.64)	0.52	0.265
26	Swift Foods, Inc. Convertible Preferred	SFIP	1.36	2.15	(36.74)	2.10	1.20
27	DFNN, Inc.	DFNN	4.88	7.69	(36.54)	7.74	4.51
28	Macay Holdings, Inc.	MACAY	6.19	9.68	(36.05)	22.80	5.90
29	Pacifica Holdings, Inc.	PA	4.75	7.40	(35.81)	11.60	4.00
30	ATN Holdings, Inc. "A"	ATN	0.93	1.42	(34.51)	1.59	0.85
31	Leisure & Resorts World Corporation Warrants	LRW	1.29	1.95	(33.85)	2.34	1.20
32	Roxas Holdings, Inc.	ROX	1.80	2.67	(32.58)	3.10	1.61
33	ATN Holdings, Inc. "B"	ATNB	0.96	1.42	(32.39)	1.59	0.88
34	Benquet Corporation "B"	BCB	1.02	1.50	(32.00)	1.75	1.02
35	Pilipinas Shell Petroleum Corporation	SHLPH	32.80	47.75	(31.31)	51.25	31.35
36	F & J Prince Holdings Corporation "B"	FJPB	3.61	5.19	(30.44)	5.20	3.43
37	Petron Corporation Perpetual Preferred Shares Series "2" -Subseries "2B"	PRF2B	1,049.00	1,490.00	(29.60)	1,100.00	911.00
38	Philippine Realty and Holdings Corporation	RLT	0.300	0.425	(29.41)	0.51	0.300
39	Manila Broadcasting Company	MBC	11.50	16.26	(29.27)	18.00	9.02
40	Fruitas Holdings, Inc.	FRUIT	1.21	1.71	(29.24)	2.45	1.03
41	Atok-Big Wedge Co., Inc.	AB	10.96	15.48	(29.20)	17.00	10.00
42	Premium Leisure Corp.	PLC	0.57	0.80	(28.75)	1.04	0.56
43	Ionics, Inc.	ION	1.30	1.81	(28.18)	1.96	1.20
44	LT Group, Inc.	LTG	11.98	16.60	(27.83)	17.60	11.00
45	Now Corporation	NOW	2.49	3.44	(27.62)	4.78	1.96
46	Leisure & Resorts World Corporation	LR	2.40	3.26	(26.38)	4.86	2.37
47	Bright Kindle Resources & Investments Inc.	BKR	1.11	1.50	(26.00)	1.68	0.84
48	Jollibee Foods Corporation	JFC	216.00	291.80	(25.98)	328.40	184.10
49	Integrated Micro-Electronics, Inc.	IMI	7.89	10.60	(25.57)	14.00	7.57
50	Abra Mining and Industrial Corporation	AR	0.0015	0.0020	(25.00)	0.0023	0.0014
50	Metro Pacific Investments Corporation	MPI	3.48	4.64	(25.00)	5.28	2.69

Listed Companies Income and Revenues

Total Market	2019	2018	% change
Net Income	863,533,935,121.60	751,048,245,323.27	14.98
Revenues	10,235,352,021,109.50	9,573,789,163,755.57	6.91

Sector Net Income and Revenues	Net Income 2019	Net Income 2018	% change	Revenues 2019	Revenues 2018	% change
PSEI	611,549,680,957.69	530,540,607,623.67	15.27	5,812,712,220,732.91	5,347,388,358,371.31	8.70
Financials Sector	169,090,862,117.00	129,273,922,629.00	30.80	880,390,815,161.00	700,553,770,394.00	25.67
Industrial Sector	156,870,444,276.74	162,254,255,918.49	(3.32)	2,798,817,136,988.53	2,733,433,366,948.67	2.39
Holding Firms Sector	286,675,936,354.00	233,091,288,121.00	22.99	4,498,623,992,541.00	4,265,189,569,512.00	5.47
Property Sector	151,893,566,399.00	128,714,391,078.00	18.01	591,341,868,681.00	533,012,268,117.00	10.94
Services Sector	87,558,151,048.69	84,742,599,016.52	3.32	1,360,584,799,983.38	1,240,135,413,202.22	9.71
Mining & Oil Sector	11,116,814,169.17	12,996,997,640.26	(14.47)	104,521,778,642.60	100,761,968,644.68	3.73
Small, Medium and Emerging	240,022,293.00	164,033,690.00	46.32	970,683,950.00	679,389,957.00	42.88
Exchange Traded Fund	88,138,464.00	(189,242,770.00)	146.57	100,945,162.00	23,416,980.00	331.08

Quarterly Stock Market Statistics

(in pesos)	4Q 2019	3Q 2019	4Q 2018	Y-O-Y % change	4Q2019 vs. 3Q2019 % change
Total Market Capitalization	16,705,349,878,904.80	16,747,334,098,476.80	16,146,691,562,242.40	3.46	(0.25)
Domestic Market Capitalization	13,946,808,712,007.40	14,160,899,812,185.20	13,543,672,086,039.30	2.98	(1.51)
Value Turnover	397,447,966,241.87	442,192,015,441.32	460,078,836,775.14	(13.61)	(10.12)
Average Daily Value Turnover	6,515,540,430.19	7,018,920,880.02	7,667,980,612.92	(15.03)	(7.17)
Foreign Buying	217,704,186,628.95	223,635,468,223.26	257,372,534,776.42	(15.41)	(2.65)
Foreign Selling	236,319,276,276.08	240,539,023,927.58	233,499,237,692.56	1.21	(1.75)
Net Foreign Buying/(Selling)	(18,615,089,647.14)	(16,903,555,704.33)	23,873,297,083.87	(177.97)	(10.13)
% of Foreign to Total Value Turnover	57.1%	52.5%	53.3%		

Quarterly Index Performance	End-Dec 2019	End-Sep 2019	End-Dec 2018	Y-O-Y % change	4Q19 vs. 3Q19 % Change
PSEI	7,815.26	7,779.07	7,466.02	4.68	0.47
All Shares Index	4,649.67	4,712.87	4,517.85	2.92	(1.34)
Financials Index	1,863.65	1,804.77	1,779.85	4.71	3.26
Industrial Index	9,635.07	10,565.13	10,951.36	(12.02)	(8.80)
Holding Firms Index	7,592.07	7,595.33	7,341.81	3.41	(0.04)
Property Index	4,154.52	4,101.27	3,627.98	14.51	1.30
Services Index	1,531.10	1,526.50	1,442.71	6.13	0.30
Mining & Oil Index	8,091.98	9,010.69	8,200.50	(1.32)	(10.20)

Notes:		
ROA (Return on Assets) is computed as	$\frac{\text{Net Income}}{\text{Total Assets}}$	- Figures for net income, revenues, assets, liabilities and stockholders' equity were based on the annual financial statements submitted by listed companies as of December 31, 2019. All asset and liabilities figures refer to consolidated figures.
ROE (Return on Equity) is computed as	$\frac{\text{Net Income}}{\text{Total Shareholders' Equity}}$	- ROA, ROE and EPS use latest available four-quarter trailing net income attributable to parent company shareholders. ROE computation uses stockholders' equity attributable to parent company shareholders.
EPS (Earnings Per Share) is computed	$\frac{\text{Net Income}}{\text{Outstanding Shares}}$	- Data is based on the submission of 250 listed companies. Foreign-domiciled companies and companies listed after December 31, 2019 are not included in the Top 50 list.
BV (Book Value) is computed as:	$\frac{\text{Total Shareholders' Equity}}{\text{Outstanding Shares}}$	

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